

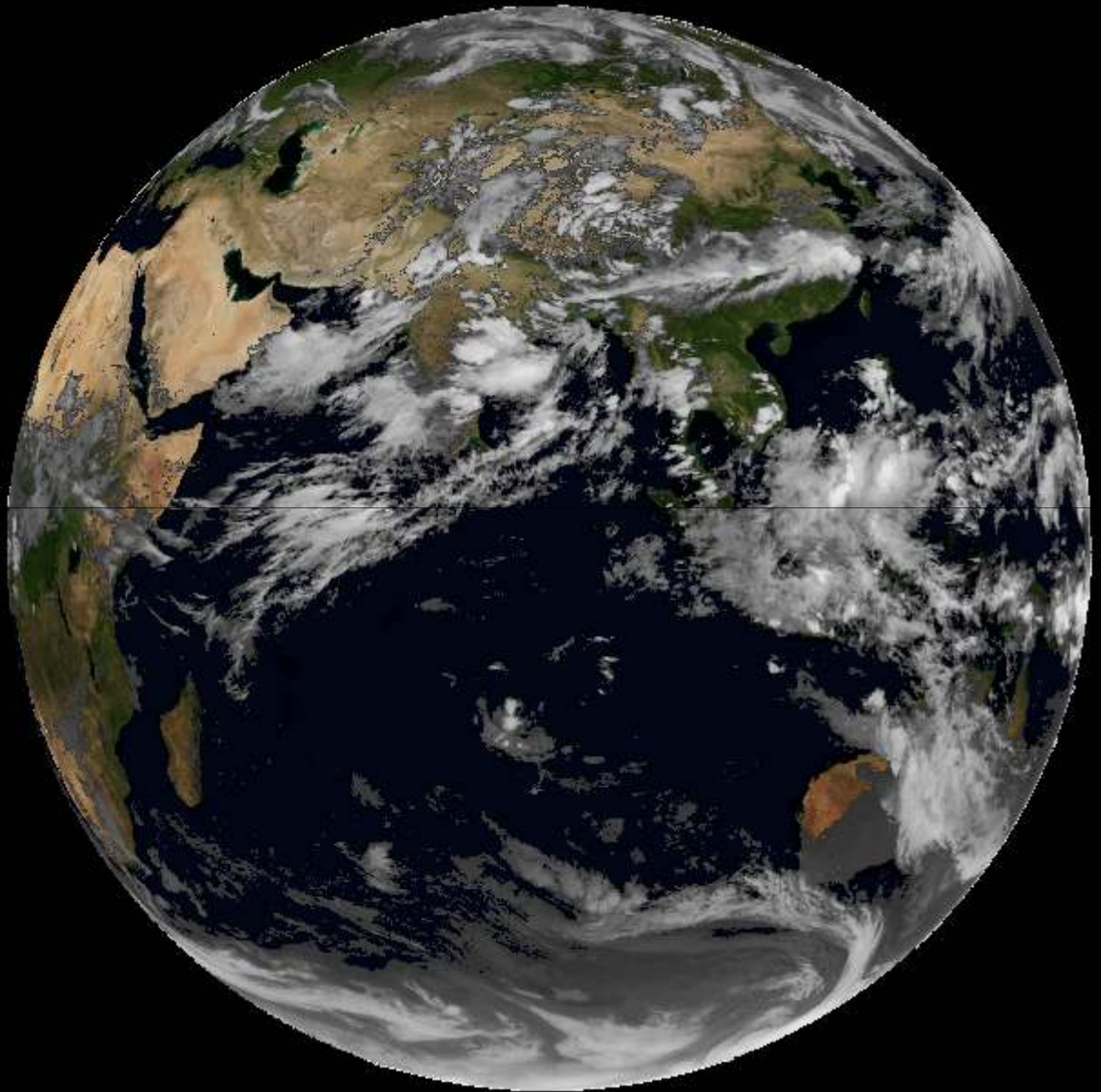


GLOBAL WEATHER AND COMMODITY RESEARCH  
**WORLD SUGAR/SOFTS REPORT**

BETTER BUSINESS IN ANY WEATHER™

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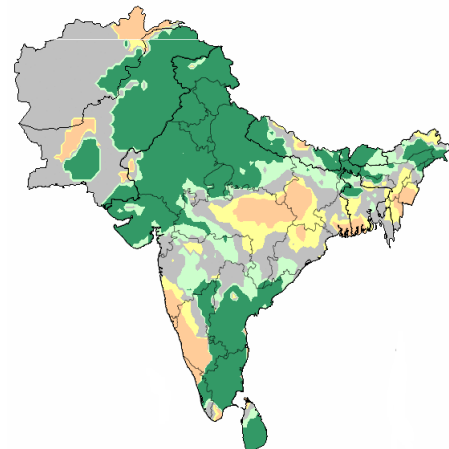


**Weather and Market Discussion**

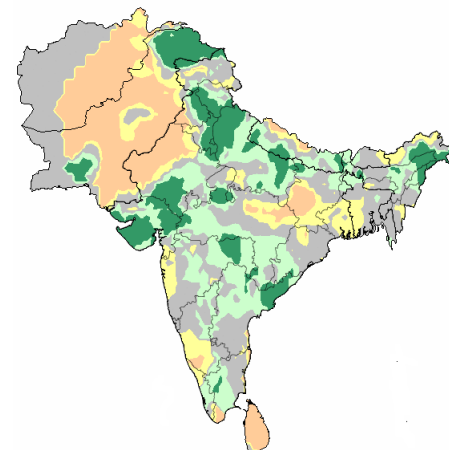


More strength in sugar futures seen last week; again the market is very unsure of expectations on crop sizes across the major producers, putting a question mark around when the global deficit will officially jump to surplus status. Not helping the situation is the fickle behavior of this year's Monsoon in India, where despite healthy totals in the sugar producing regions in the southern states, activity in the north has been less reliable. And while activity in India looks to pick up this week, bringing rains to areas that have been eagerly awaiting the Monsoon

Weekly Rainfall vs Previous Year (04 JUL 2010 - 10 JUL 2010)



Weekly Rainfall vs Normal (04 JUL 2010 - 10 JUL 2010)



arrival, there have been more fears on the status of the Thai crop for the 2010/11 crop year, where dryness is expected to cut production numbers by more than 10%, as well as the crop in Brazil's Northeast, where sub-optimal weather is likely to cut into final agricultural yields.

**India precipitation forecast**

Weekly Rainfall (04 JUL 2010 - 10 JUL 2010)

